



DAILY STOCK MARKET NEWS

THURSDAY, AUGUST 24, 2023



Daily Stock Market News

THURSDAY, AUGUST 24, 2023



TECHNICAL INFORMATION OF MARKET

| | 23-Aug-23 | 22-Aug-23 | % Change |
|------------------------------|-----------|-----------|----------|
| Avg Trade Vol(20 days-mn) | 96.78 | 99.28 | -2.30% |
| Avg Turnover (20 days-TK-mn) | 4.75942 | 4.8704 | -1.32% |
| DSEX EMA (15 Days) | 6.28655 | 6.288 | 0.001% |
| DSEX RSI (14 days) | 43.57 | 46.45 | 1.59% |
| DSEX MFI (14 days) | 35.99 | 44.70 | 25.70% |

INDEX SUMMARY

| Index | 23-Aug-23 | 22-Aug-23 | Point Change | % Change |
|-------|-----------|-----------|--------------|----------|
| DSEX | 6275.75 | 6288.52 | -12.764 | -0.203% |
| DSES | 1363.30 | 1365.12 | -1.823 | -0.134% |
| DSE30 | 2130.42 | 2135.76 | -5.341 | -0.250% |

MARKET ACTIVITIES

| | 23-Aug-23 | 22-Aug-23 | Change |
|---------------------------------|-----------|-----------|---------|
| Mkt. Turnover (BDT mn) | 4337.08 | 5,031.53 | -13.80% |
| Mkt. Turnover (USD mn) | 39.61 | 45.95 | -13.80% |
| Total No of Trade | 114.219 | 125.098 | -8.70% |
| Trade Volume (mn) | 86.72 | 98.39 | -11.87% |
| Mkt. Velocity (last 22 trading) | 16.75% | 17.21% | -47 |

MARKET VALUATION

| | 23-Aug-23 | 22-Aug-23 | % Change |
|-----------------------------|-----------|-----------|----------|
| Mkt Capitalization (BDT bn) | 7.74848 | 7,756.12 | -0.10% |
| Mkt Capitalization (USD bn) | 70.76 | 70.83 | -0.10% |
| Trailing Market P/E | 18.35 | 18.38 | -0.16% |
| Annualized Market P/E | 18.91 | 18.93 | -0.16% |
| Dividend Yield' | 3.22% | 3.22% | 0.51 |

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Stocks Rally as Investors Rekindle Risk Appetite: Markets Wrap

Equities in Asia and US equity futures advanced in a broad-based rally helped along by rising tech shares and signs the Federal Reserve is nearing the end of its rate-hiking campaign.

Source : *Bloomberg ASIA Edition*

China's LGFV Insiders Say \$9 Trillion Debt Problem Is Worsening

China is attempting to defuse risks from its \$9 trillion pile of off balance-sheet local government debt, without resorting to major bailouts.

Source : *Bloomberg US Edition*

ADB outlines Bangladesh's USD 286 Bn potential in 14-district corridor

If Bangladesh creates an economic corridor encompassing 14 northeast and southwest districts – from Khulna division to the northeast Sylhet and Mymensingh divisions via Dhaka, the region's economic output could surge to USD 286 Bn by 2050 from USD 32 Bn in 2020, the Asian Development Bank has said.

Source: *The Business Standard*

Bangladesh and India reaffirm commitment for bolstering customs cooperation

Bangladesh and India have reaffirmed their commitment to bolstering customs cooperation and streamlining crossborder trade. "The 14th JGC meeting discussed a host of bilateral issues such as the opening of new land customs stations, easing port restrictions, development of road

Source: *The Business Standard*

It's time to sign an FTA with USA: FBCCI

The governments of Bangladesh and the USA should take an initiative to sign a free trade agreement (FTA) in order to increase bilateral trade, FBCCI President Mahbubul Alam said today. The president of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

Source: *The Daily Star*

Strong start to FY24: July sees 15% growth in NBR revenue

The National Board of Revenue (NBR) has started fiscal 2023-24 with satisfactory collections, posting an over 15% rise in revenue year-on-year in July, despite the fact that the economy is going through a slowdown. Sources have told The Business Standard that the revenue board earned BDT 205.61 Bn in revenue in the first month

Source: *The Business Standard*

Daily Stock Market News

THURSDAY, AUGUST 24, 2023



➤ **Foam industry firming up**

(The market for polyurethane foam is growing in Bangladesh as the material is being increasingly used for making upholstered furniture as well as packaging and insulation, according to industry insiders. For example, the automotive industry is contributing to the increased use as many car seats and door panels)

➤ **Idcol pays govt BDT 700 Mn dividend**

(The Infrastructure Development Company Ltd (Idcol) has paid a dividend of BDT 700 Mn to the government exchequer from its net profit of the last financial year of 2022. Sharifa Khan, secretary to the Economic Relations Division and chairman of Idcol, handed over the dividend cheque to Finance Minister.)

➤ **Large exporters bypass fixed dollar rate to earn more**

(Large exporters are allegedly not adhering to the exchange rate set for export proceeds and are selling the highly sought-after dollars to importers directly at inflated prices.)

➤ **Bangladesh sees debt buildup over BDT 14.48 Tn**

(Bangladesh sees ballooning debt buildup to BDT 14.48 Tn end of March largely for the compounding of borrowings with repayment liabilities, prompting economists to suggest mobilisation of multilateral funds. According to a latest publication of the Ministry of Finance the amount of debts had increased over 6.0%ve.)

IMPORTANT STOCK MARKET NEWS

PRIMEBANK | ITFC arranges USD 40m for Prime Bank

The International Islamic Trade Finance Corporation (ITFC), a member of the Islamic Development Bank (IsDB) Group, has arranged a syndicated murabaha financing facility worth of USD 40 Mn for Prime Bank Ltd. The financing facility will support the growing trade business

Source : The Daily Star

EBL | EBL, Pran sign interest swap deal

Eastern Bank Ltd (EBL) and leading agro-processor Pran Agro Ltd today closed the country's first local currency interest rate swap (IRS) deal, a financial instrument for managing interest rate volatility.

Source : The Daily Star

BDFINANCE | Bangladesh Finance signs deal with WeGrow Tech

Bangladesh Finance Ltd yesterday signed a collaboration agreement with WeGro Technologies Ltd, a Dhaka-based agri-tech startup, for the purpose of financial inclusion of marginal agricultural entrepreneurs. Md Kyser Hamid, managing director and CEO of the non-bank financial institution

Source : The Daily Star

NATLIFEINS: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the Surveillance rating of the Company as "AAA" in the long term along with Stable outlook based on audited financial statements as of December 31, 2022 and other relevant information up to the date of rating declaration.

Source: DSE NEWS

ABB1STMF: Dividend Declaration

The Trustee Committee of the Fund has declared 5% Cash Dividend for the year ended June 30, 2023. Record date: 12.09.2023. The Fund has reported EPU of Tk. 0.06, NAV per unit at market price of Tk. 10.57,

Source: DSE NEWS

EXCHANGE | DSE pushes for changes in ATB regulations to boost trading

The Dhaka bourse is set to replace some regulations currently applied to the Alternative Trading Board (ATB) to build momentum in trading, deliver clear information about listed securities and remove existing ambiguities.

Source: DSE NEWS

EXCHANGE | BSEC forms committee to identify stock market rumour-mongers

The securities regulator has put together a team to find out individuals who are spreading false information about the stock market through social media and other means.

Source: The Business Standard